



CASPIAN

CASPIAN OIL & GAS, INCORPORATING REFINING AND PETROCHEMICALS EXHIBITION&CONFERENCE 2007 POST SHOW REPORT

*The 14th International "Caspian Oil and Gas, Refining and Petrochemicals 2007" Exhibition
June 5-8, 2007, Sports and Concert Complex named after Heydar Aliyev*

Again, as it had been expected, the attention of the world oil and gas industry on June 5–8 was pinned to the major event in the field of Oil and Gas, Refining and Petrochemicals in the Caspian region. The exhibition was held under the patronage of the President of the Azerbaijan Republic, HE Ilham Aliyev who personally participated in the opening ceremony on June 5. In his welcoming speech, the President of Azerbaijan said: "Dear exhibition and conference participants. I heartily greet you all at this event. I am sure that the exhibition will be a success like it has always been and the ideas which will be expressed at the conference and opinion exchange will create very good opportunities for our further cooperation. The exhibition has become traditional and it is a pleasant fact that the interest taken in this event does not decrease, but on the contrary, it keeps growing. More and more new companies join in the exhibition. It is our aim to create a powerful oil sector here by using the perfect conditions created in Azerbaijan. In the past 13 years we achieved investment of 30 billion dollars into Azerbaijan. This fact demonstrates that there is a very good investment climate in Azerbaijan. Since the latest exhibition, that is, within a period of 1 year, two remarkable events of global significance have taken place in Azerbaijan. The first was the commissioning of the Baku–Tbilisi–Ceyhan oil pipeline named after Heydar Aliyev and the second remarkable event was the construction of the Baku–Tbilisi–Erzurum gas pipeline and production of gas from the "Shahdeniz" field".



These two events influence all spheres. We are already targeting at participation in the issues of European energy security and this issue is close to its solution. In November last year we signed a memorandum on strategic cooperation in energy issues with the European Union. It was a very important and I may even say a historical event thanks to which Azerbaijan having become a gas exporting country wishes to export its gas to the European market. I have no doubt that by taking all these wonderful opportunities we will develop the oil and gas industry of Azerbaijan at still faster pace and as a result, will modernize our country and include it in the list of the most powerful states.

The exhibition and conference was held with official support of the Ministry of Industry and Energy and the State Oil Company of the Azerbaijan Republic. The organisers of the event are the International Exhibition company ITE Group PLC, its partners Iteca Caspian LLC (Azerbaijan), ITE Moscow LLC (Russia), Iteca Caspian Iran Branch Office (Iran), EUF (Turkey) and GIMA (Germany). The co-organizers of the event are the Chamber of Commerce and Industry of the Azerbaijan Republic.

The sponsors of the exhibition and conference are the *Bos Shelf, BP, Cisco, ConocoPhillips, Cross Caspian Oil and Gas Logistics LLC, Edison, McDermott, Negus Expo, OMV, Platts, PriceWaterHouseCoopers, Salans, Statoil, Total and Winteshall* companies.

The increase in the exposition area speaks about increased interest of the whole world to the developing oil and gas sector of Azerbaijan. This year the Sports-Exhibition complex named after Heydar Aliyev has attracted 360 companies from 32 countries. This result has exceeded the last year's respective figure by 5%. Interestingly, 30% of the participants were taking part in the exhibition for the first time and have made their first steps in the Azerbaijan market through this event. The pavilions for national groups were reserved by Germany, Russia and Poland. The number of Azerbaijan companies participating in the exhibition increased as well. I especially would like to mention that delegation from the Federal Ministry of Economy and Technologies of Germany of 16 people visited Caspian Oil & Gas Exhibition 2007 who had planned and held meetings during which there were signed the cooperation agreements directly with companies also with state structures of Azerbaijan Republic.

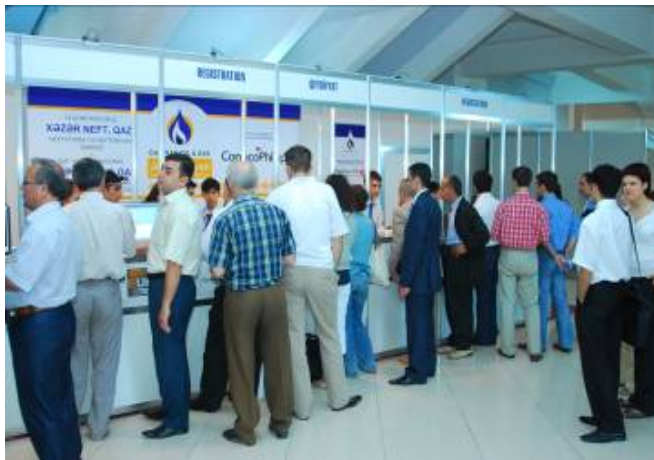
"Caspian Oil and Gas, Refining and Petrochemicals 2007" has attracted such companies as *MCDERMOTT; BOS SHELF; OMV GAS INTERNATIONAL GMBH; WINTERSHALL HOLDING AG; TEKFEN-AZFEN; TECHNIP MARITIME OVERSEAS LTD; SIEMENS JV; AZERI MI DRILLING FLUIDS LTD; NATIONAL IRANIAN GAS COMPANY; ONGC VIDESH LIMITED; FACET DEUTSCHLAND GMBH; CROSS CASPIAN OIL AND GAS LOGISTICS LLC; TMK; CASPIAN GEOPHYSICAL JV LLC; CASPIAN WIRELINE SERVICES INC; LUKOIL; BP; STATOIL; CONOCOPHILIPS; ITOCHU; INPEX; TOTAL and many others*. Among those present also were representatives of state structures such as SOCAR, Azerkimya, Azneftkimyamash, Azerigas, Azerbaijan State Oil Academy, Azerbaijan State Academy of Sciences, Georgian Oil and Gas Corporation and Azerbaijan Republic National Confederation of Entrepreneur Organizations. The exhibition occupied the three pavilions of the complex and the area outside the building. The sectors of the exhibition included: Development of oil and gas fields; Geophysics and geology; Construction of and production from oil and gas fields; Platforms and floating drilling rigs; Design, production and technical maintenance of equipment for gas fields; Processing of oil and gas products and petrochemicals; Transportation of hydrocarbons; Construction and assembly of operators in the energy sector; Provision of oil storing systems; Production of special machinery, general active and backing elements and spare parts for technical maintenance; Energy, etc.

The 14th International "Caspian Oil and Gas, Refining and Petrochemicals 2007" Conference was held in the framework of the exhibition in the Conference Center of the HYATT Regency Hotel on June 6-7, 2007.

The two-day conference was dedicated to the results of energy security and transportation of Caspian oil to the world market. The conference touched upon many important problems such as Strategic development of oil and gas works in the Caspian sea; Exploration and production; Sustainable development through International Cooperation and Investment; Transportation and Common Social Responsibility; Environment,

Energy Security; and Structure of Attractive investment. Approximately 500 delegates from 30 world countries have taken part in the conference. About 50 speakers including VIP persons spoke at the conference with report.

Most of the official publication was published for the exhibition and conference including the official exhibition catalogue, official conference materials and daily newspapers of the Caspian Oil and Gas Exhibition “Daily News” which interactively reflected the events of the exhibition and conference.



PRESS CONFERENCE

The Press Conference dedicated to the 14th International “Caspian Oil and Gas, Refining and Petrochemicals 2007” Exhibition and Conference was held in the International Press Center.

The press conference was held with participation of:

- | | |
|--------------------------|---|
| Mr. Mehman Ahmadov | Vice president of the AR Chamber of Commerce and Industry |
| Mr. Edward Strachan | Regional Director for Caucasus and Middle Asia of ITE Group PLC |
| Ms. Yulia Romanenko | Caspian Oil and Gas Project Director |
| Mrs. Samira Teymurova | Caspian Oil and Gas Project Manager |
| Ms. Nigar Muradkhanli | Caspian Oil and Gas Conference Manager |
| Ms. Mehriban Bakhshiyeva | Advertisement Manager |

The Press-Conference was attended by over 67 correspondents from 51 Mass Media



The Newspapers and Magazines:

1	525-ci gazet, newspaper	Azerbaijan
2	Azad Azerbaijan, newspaper	Azerbaijan
3	Azerbaijan, newspaper	Azerbaijan
4	Azerbaijanskiye Izvestiya	Azerbaijan
5	Azerbaijan Business, magazine	Azerbaijan
6	Azerbaijan Oil Industry, journal	Azerbaijan
7	Bu Bizik, magazine	Azerbaijan
8	Caspian Business News, newspaper	Azerbaijan
9	Euro Times	Azerbaijan
10	EU News, newspaper	Azerbaijan
11	Echo, newspaper	Azerbaijan
12	Express, newspaper	Azerbaijan
13	Ictimai gazet, newspaper	Azerbaijan
14	Ideal, newspaper	Azerbaijan
15	Iki Sahil, newspaper	Azerbaijan
16	Kaspi, newspaper	Azerbaijan
17	Kaspiy, newspaper	Azerbaijan
18	Khalg gazet, newspaper	Azerbaijan
19	Khalg Jebhesi, newspaper	Azerbaijan
20	Khazri, newspaper	Azerbaijan
21	Media Azerbaijan	Azerbaijan
22	News Azerbaijan	Azerbaijan
23	Olaylar, newspaper	Azerbaijan
24	Pilleler, newspaper	Azerbaijan
25	Saglam kheber, newspaper	Azerbaijan
26	Ses, newspaper	Azerbaijan
27	Uch Nogta, newspaper	Azerbaijan
28	Vishka, newspaper	Azerbaijan
29	Yeni Azerbaijan, newspaper	Azerbaijan
30	Yeni Tefekkur, newspaper	Azerbaijan
31	Zerkalo, newspaper	Azerbaijan

Information Agencies and Portals

1	Associated Press	Azerbaijan
2	Azeri-Press Information Agency (APA)	Azerbaijan
3	AzerTaj	Azerbaijan
4	AzerTaj, photo chronicle	Azerbaijan
5	Fineko	Azerbaijan
6	France Press	Azerbaijan
7	Gafgaz Press	Azerbaijan
8	Interfax Azerbaijan Information Agency	Azerbaijan
9	International Press Centre	Azerbaijan
10	ITAR-TASS Information Agency	Azerbaijan
11	Reuters International News Agency	Azerbaijan
12	Trend Agency	Azerbaijan
13	Turan News Agency	Azerbaijan
14	Voice of America	Azerbaijan

TV и Radio

1	ANS TV	Azerbaijan
2	BBC World Service – Radio	Azerbaijan
3	Ictimai TV	Azerbaijan
4	Lider TV	Azerbaijan
5	Space TV	Azerbaijan
6	STV	Azerbaijan

Articles about the exhibition were published in 62 newspapers, 4 journals and 53 Internet pages. Exhibition Advertisements were broadcasted in all TV channels and printed in daily newspapers.

OPENING CEREMONY



At the official opening ceremony among the speakers there were:

- **His Excellency Ilham Aliyev**, *President of the Republic of Azerbaijan*
- **Sir Andrew Wood GCMG**, Senior Advisor, ITE Group Plc
- **Suleyman Tatliyev**, President of the AR Chamber of Commerce and Industry

Speakers among the official representatives of Foreign Countries:

- **David Sampson**, Deputy Head of the US Department of Commerce
- **Laurie Bristow**, Embassy of the United Kingdom of Great Britain and Northern Ireland to Azerbaijan
- **Yusuf Yazar**, Deputy Minister of Energy and Mineral Resources, Turkey
- **Nika Ghilauri**, Energy Minister, Georgia
- **Hartmurt Schneider**, Deputy Minister of the Federal Ministry of Economy and Technologies, Germany
- **Arthur Lenk**, Embassy of Israel to Azerbaijan
- **Anita Utseth**, Deputy Minister of Oil and Energy, Norway

POST SHOW FACTS

PARTICIPANTS:	360 companies
FOREIGN PARTICIPANTS:	250
LOCAL PARTICIPANTS:	110
PARTICIPANT COUNTRIES:	32
VISITORS:	8620
VISITS:	12068

DELEGATES TO THE CONFERENCE:	approximately 500
CONFERENCE SPEAKERS:	approximately 50
NATIONAL GROUPS:	Germany, Russia, Poland
% RATIO:	Reserved area exceeded last year's respective figure by 5%
NEW PARTICIPANTS	30% of companies exhibited for the first time
OFFICIAL SUPPORT:	SOCAR and Ministry of Industry and Energy

Taking this opportunity the organizational committee would like to once again thank the sponsors and participants of the "Caspian Oil and Gas, Refining and Petrochemicals 2007" for invaluable support to the project



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NEFT I KAPITAL PUBLISHING HOUSE

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NEWSBASE
NEXANS
NIKOPOL UKR STAINLESS LTD
NKT FLEXIBLES I/S
NOBEL OIL LTD
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OIL & GAS EURASIA
OIL & GAS JOURNAL
OIL & GAS PRODUCTION AND PRACTICAL
MAGAZINE
OILMARKET INTERNATIONAL MAGAZINE
OMV GAS INTERNATIONAL GMBH
OMZ OIL AND GAS PROJECTS (IZHORSKIYE
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ONGC VIDESH LIMITED
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REPUBLIC
STATOIL APSHERON
STROMNEFTEMASH
SUMI FRUNZE MACHINE–BUILDING SCIENCE
SWAGELOK BAKU
TAVRIDA ELECTRIC UKRAINE LTD
TC FLUID CONTROL LTD
TECHNIP MARITIME OVERSEAS
TEK KNOW HOLDING APS
TEKFEN–AZFEN
TEMPLETON THORP
TEPLOPRIBOR JSC
TERRITORIYA NEFTEGAS JOURNAL
THE BAKU POST NEWSPAPER
THE BUSINESS JOURNAL WORLD ENERGY
THE EXHIBITOR MAGAZINE
THE INTERNATIONAL BANK OF AZERBAIJAN
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BEST STAND DESIGNS AT COG 2007:

On the second day of the exhibition, June 8, the following awards were presented:

Best stand design at Caspian Oil and Gas 2007:

ONGC VIDESH LTD

Best use of corporate style:

CROSS CASPIAN OIL AND GAS LOGISTIICS LLC

Most original stand at the Caspian Oil and Gas 2007:

BOS SHELF

Best use of shell scheme:

NATIONAL IRANIAN GAS COMPANY



THE OFFICIAL GALA RECEPTION

On the 5th of June at 8 p.m. at the Azerbaijan National Philharmonic named after Muslim Magomayev there was held Gala Reception dedicated to the opening of Caspian Oil & Gas Exhibition 2007. About 600 people were at that Gala Reception- exhibitors, official establishment, embassy representatives, partners of ITE Group PLC and Iteca Caspian also media representatives.



BOWLING CHAMPIONSHIP

On June 7, 2007, the organizers held a bowling championship for the participants of the Caspian Oil and Gas 2007 Exhibition. 24 teams took part in the championship and BOS Shelf won the first, GIMA GmbH – the second and the Total company – the third prize.



CONFERENCE PROGRAMME:

“Azerbaijan’s role in the sustainable development of the Caspian’s oil and gas operations”

Day 1 – Wednesday 6th June 2007

08.00 Welcome Coffee Break and Registration

Hosted by:



09.15 Official Welcome Address: **Sir Andrew Wood GCMG**, Senior Advisor, ITE Group Plc
Natig Aliyev, Minister of Industry & Energy, Republic of Azerbaijan
Rovnag Abdullayev, President, SOCAR

09.30 Plenary Session 1: Strategic development of Caspian Sea oil & gas operations

Chairmen: **Sir Andrew Wood GCMG**, Senior Advisor, ITE Group Plc
Natig Aliyev, Minister of Industry & Energy, Republic of Azerbaijan

Keynote Presentation: **Natig Aliyev**, Minister of Industry & Energy, Republic of Azerbaijan

Speakers: **Matthew J. Bryza**, Deputy Assistant Secretary, Department of State's Bureau of European and Eurasian Affairs, USA

Ambassador Dr. Martin Eichinger, Secretary General, Austrian Federal Ministry of Economics and Labour
Anita Utseth, Deputy Minister, Royal Norwegian Ministry of Petroleum and Energy
Hartmurt Schneider, Vice Minister, Federal Ministry of Economics and Technology, Germany
Yusuf Yazar, Deputy Undersecretary, Ministry of Energy & Natural Resources, Turkey
Bill Schrader, President, BP Azerbaijan



11:00 Networking Coffee Break

Hosted by:

11:30 Session 2: Exploration & Production of Azerbaijan’s oil and gas reserves

Chairmen: **Daniel M. Houser**, President, McDermott Caspian Contractors, Inc.
Rovnag Abdullayev, President, SOCAR

Session Host:



Keynote Presentation: **Rovnag Abdullayev**, President, SOCAR
Guest Speaker: **Alfonso Gianni**, Deputy Minister of Economic Development, Italy

SOCAR’s commitment to the continued development of Azerbaijan’s sector of the Caspian Sea | Current status and development prospects of Azerbaijan’s oil and gas fields | Azeri–Chirag–Guneshli field development and prospects: – Phase 2: development at West and East Azeri – Phase 3: prospects up to 2010 | Shah Deniz: opportunities for further exploration | Current and alternative gas suppliers for Georgia | New field development: Kura Delta, Inam field | Onshore exploration: Karasu, Anshad Petrol, Salyan Oil and other on–shore consortiums and JV’s| Importance of environmentally friendly exploration technologies

Speakers: **Bjorn Ragnar Jacobsen**, Senior Vice President Gas Marketing, Statoil ASA
Daniel M. Houser, President, McDermott Caspian Contractors, Inc.
James Hogan, Partner, Salans

13:00 Luncheon

14:00 Session 3: International Cooperation and Investment in the Region

Session Host:

Chairman: **Alper Akdeniz**, Territory Senior Partner, PricewaterhouseCoopers
Keynote Presentation: **Niyazi Safarov**, Deputy Minister of Economic Development of Azerbaijan



Hydrocarbons as the catalyst for the sustainable development of the countries of the Caspian region | Investment required for the development of the Caspian Sea's hydrocarbons | Regional cooperation in the development of Caspian oil and gas reserves | Increasing consumption of Caspian oil and gas by the countries of the Caspian | Energy Safety and security of supply | Trading the Caspian's oil and gas: cooperation among neighboring countries | Will Turkmenistan's role in the region change under new leadership? | Azerbaijan's Foreign Direct Investment Program (FDI) and the National regime for Foreign Direct Investment

Speakers: **Dr. Walid Adnan Kurdi**, Crude Oil Editor, Russian Urals and Mediterranean grades, Platts Markets, Platts

Michael Munro, Director, Energy and Materials, CISCO
Jean-Patrick Marquet, Senior Banker, EBRD Natural Resources
Hasan Guney, Senior Geologist (M.Sc), TPAO Exp. Dept. Eastern Black Sea Project

15:30 Networking Coffee Break

Hosted by:

16:00 End of Conference Day 1

19:00 Official Caspian Oil & Gas Conference Gala Dinner



"Satisfying Global Demand: Secure transportation of the Caspian oil and gas resources"

Day 2 – Thursday 7th June 2007

08:30 Welcome Networking Coffee Break

Hosted by:

09.15 Official Welcome Address: **Academician Khosbakhht Yusifzade**, First Vice President, SOCAR
Sir Andrew Wood GCMG, Senior Advisor, ITE Group Plc



09:30 Plenary Session 1: Appropriation, Safe and Reliable Transportation of the Caspian Oil and Gas Resources

Chairmen: **Academician Khosbakhht Yusifzade**, First Vice President, SOCAR
Gunther Newcombe, HSE Director, BP

Keynote Presentation: **Academician Khosbakhht Yusifzade**, First Vice President, SOCAR

Supplying the European Union's energy needs | Kazakh Caspian Transport System (KCTS): prospects and financing | Modernization of the port of Kuryk | Aktau-Baku sub sea pipeline: Kashagan (Kazakhstan) oil exports to the Mediterranean countries | Environmental effects of the pipeline construction | Development of the Baku-Tbilisi-Ceyhan pipeline: Shangachal terminal and Ceyhan marine terminus, the readiness of ports and modernization required | Trans-Caspian Gas pipeline (TCGP) | South Caucasus Pipeline Project (SCP) | Risk to fragile Caspian ecological systems | The role of the financial institutions as investors to the existing pipelines and their extension onto the European Union marketplace | Samsun Ceyhan

Speakers: **Gunther Newcombe**, HSE Director, BP
Fabrice Mosneron Dupin, General Manager, KCTS Project, Total
Lasha Shanidze, Chief Executive Officer, Millennium Challenge Georgia Fund
Salih Pasaoglu, President, BOTAS-BIL, Ankara
John Roberts, Energy Security Specialist, Platts

11:00 Networking Coffee Break

Hosted by:



11:30 Session 2: Azerbaijan and Turkey as regional oil and gas transportation hubs and the alternative options

Chairmen: **Roberto Poti**, Executive Vice President,
Corporate Business Development, Edison S.p.A.
Elshad Nassirov, Vice-President for Investment and Marketing, SOCAR

Session Host:



Keynote Presentation: **Elshad Nassirov**, Vice-President for Investment and Marketing, SOCAR

South Caucasus pipeline (Baku-Tbilisi-Erzurum): Current state and outlook – Additional gas pumping to satisfy Georgian consumers | Western Caucasian pipeline (Baku-Supsa): Current operations and modernization –

Construction of a refinery at Supsa port – Ecological and political debates | Northern Caucasian pipeline (Baku–Novorossiysk): Cost-effectiveness assessment | The new south route – the IGI project – financing and development | Nabucco Gas Pipeline

Speakers: **Mahmood Khaghani**, Director General Caspian Sea and CIS Countries Oil and Gas Affairs
Ministry of Petroleum, Iran
Reinhard Mitschek, Managing Director, Nabucco Gas Pipeline International GmbH, OMV
Elio Ruggeri, Project Leader, IGI Project Development Team, Edison S.p.A.
Dr. Salih Bayraktutan, President’s Advisor, BOTAS–BIL, Ankara
Dr Jennifer Coolidge, Department of Politics and International Relations, University of Oxford;
Director, Caspian–Middle East Consultants, Istanbul
Naila Mehrabova, General Director, Cross Caspian Oil and Gas Logistics LLC

13:00 Luncheon

14:00 **The Extractive Industries Transparency Initiative (EITI) – towards a global norm for revenue transparency**

Chairmen: **Ambassador Jon Ramberg**, Royal Norwegian Embassy in Azerbaijan
Shahmar Movsumov, Chairman of the National EITI Committee,
Executive Director, State Oil Fund of Azerbaijan (SOFAZ)

Official Welcome Address: **Ambassador Jon Ramberg**, Royal Norwegian Embassy in Azerbaijan
Introduction: **Ambassador Laurie Bristow**, British Embassy in Azerbaijan

Keynote Presentations: **Natig Aliyev**, Minister of Industry & Energy, Republic of Azerbaijan
Anita Utseth, Deputy Minister, Royal Norwegian Ministry of Petroleum and Energy

Part 1: EITI: Lessons Learnt/Next Steps

Speakers: **Shahmar Movsumov**, Chairman of the National EITI Committee,
Executive Director, State Oil Fund of Azerbaijan (SOFAZ)
Suleyman Gasimov, Vice-president for Economic Affairs, SOCAR
Sverre Olden Mala, Manager Government & Public Affairs, Statoil
Clare Bebbington, Communications and External Affairs Director, BP
Sabit Bagirov, EITI coalition

16:00 Coffee Break
16.30.–17.00.

Discussions

Hosted by:



Part 2: EITI: Regional Perspectives

Speakers: **Jonas Moberg**, Head of EITI Secretariat
David Narmania, Georgian NGO Coalition “Transparency of Public Finance”
Malik Issabekov, EITI, Kazakhstan
Erkingul Imankojoeva, EITI, Kyrgyzstan

Discussions

18:15 **Chairman’s closing remarks**
End of Conference



Please feel free to contact ITE Group PLC and Iteca Caspian LLC, the organisers of Caspian Oil & Gas.

Date of next year event: 3–6 June 2008

Next year name of the venue: Heydar Aliyev Sport Complex

Year established: 1994

Frequency: Annual

Website: www.caspianoilgas.co.uk

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